

A photograph of a man and a woman smiling and embracing each other. The woman is in the foreground, leaning over the man's shoulder. They are both looking towards the right of the frame. The background is a bright, slightly overcast sky.

5 Mistakes

That Could Ruin

Your Bankruptcy

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(727) 500-1550



introduction


Everyone worries about money at some point. Getting into debt is pretty easy but digging yourself out is not easy at all. Here are five mistakes we hope you avoid making when filing for bankruptcy.

(727) 500-1550

#1

hiding debt

Again, it's easy to rack up debt. It takes mere seconds to swipe a card but years to pay it back. This is why a lot of people get into trouble. You might lose track of someone you owe money to or you may want to try to hide some of what you owe when you file bankruptcy. We strongly advise against it. You legally have to be honest about what debt you owe.

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#2 *not disclosing all assets*

We've seen it before where someone wants to leave out the fact that they have some money in an account they think they can hide but this is a huge mistake. You're putting yourself at risk of going to prison for committing bankruptcy fraud. We can all agree that being honest about what you have is a lot easier than going to prison.

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If you loaned money from a family member, you may feel tempted to just pay it back right before you file for bankruptcy. That's a bad idea. By paying them before filing, your trustee may see this as a preferential payment and it could be disallowed. That means that whoever you paid could have to give those payments back to your trustee. It just makes the process that much more complicated.

#3 *paying back family before filing*

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#4

getting further in debt before filing

We see it often. People think that they may as well go and spend a bunch of money before they declare bankruptcy and get expensive things thinking that they won't ever have to pay this back after they file bankruptcy. That is just not the case. You may have to liquidate assets to repay your debts which means if you went and bought something nice you very well could be forced to liquidate it.

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\$ *waiting too long*

Delaying taking action is a mistake that can complicate your problem. You don't want to just get further into debt and become worse off while you consider talking to a lawyer about filing for bankruptcy. We suggest you talk to one of our Florida bankruptcy lawyers as soon as you feel like bankruptcy is the way to go.

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conclusion

The troubles you face from being in debt can go away. It's not an easy road but it can be a good outcome. Let us show you how we can help. Call us today.

(727) 500-1550

Life After Bankruptcy is Good

Our experienced bankruptcy lawyers will help you get your life back on track.

We Organize Your Debt

Get Your Bankruptcy Faster

You Enjoy Your Life

3 Steps to Success:

1

Schedule an appointment

2

We take care of everything

3

Get your life back on track

**We don't just care about bankruptcy law.
We care about you.**

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